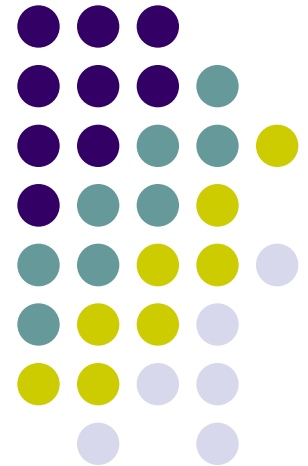


E-financial in NDMC

*A case study of Accounting
Reforms in e-governance*



Statement of the problem



- Need for real time MIS for effective decision making
- Implementing accrual accounting

Vision



Develop a financial accounting package that is:

- ✓ Fully compliant with National Accounting guidelines laid down by UDD/C&AG
- ✓ Easy-to-use

To achieve the following objectives:

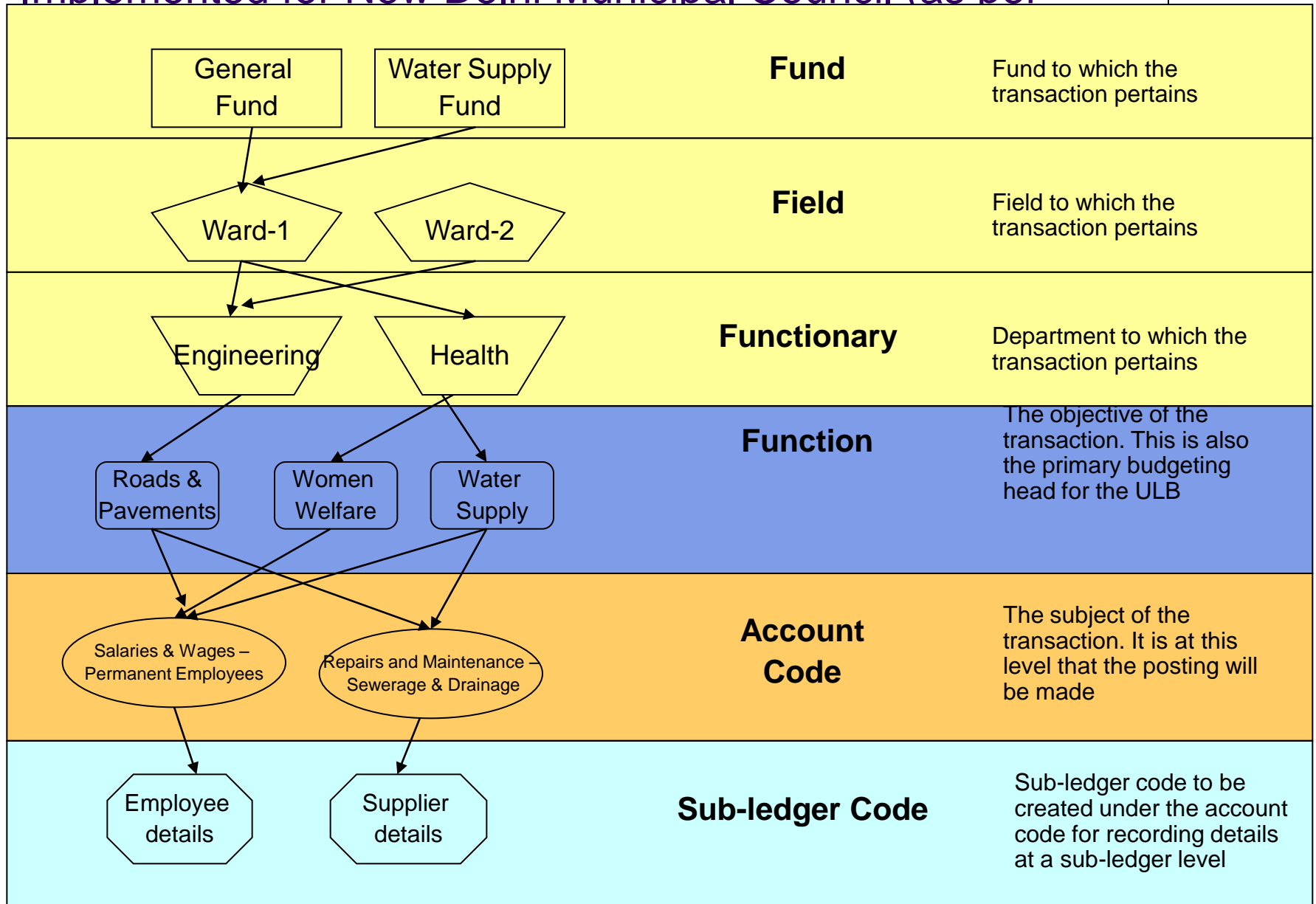
- *Incorporate standards into the software making it easier to implement standardized accounting processes*
- *Support all the key ULB accounting principles like fund-based accounting, function-wise budgeting etc*
- *Keep the end-user in mind who may not be familiar with double-entry accounting principles in addition to being new to computer systems`*

Partnership with E gov Foundation

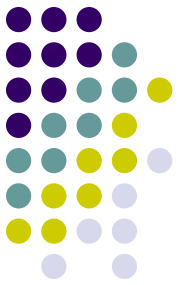


- Established credentials in Karnataka Integrated Financial Management System
- Integrated municipal egovernance application system developed by them
- Good understanding of the essential features of municipal accounting including codification

Flexible Codification Structure Implemented for New Delhi Municipal Council (as per



E-Gov Financials



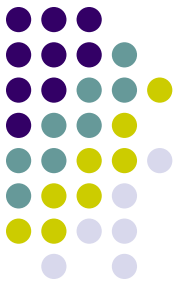
- **Features**
 - **General Ledger:** Accounting, Cash, Bank, Journal and Fund Transfer
 - **Fixed Asset Management:** Asset definition, depreciation, disposal, sale and transfer of assets
 - **Accounts Receivables:** Recording of Receipts, computation of Cesses and Taxes
 - **Accounts Payables:** covering Bills Register, Contractor/Supplier Vouchers, Salary Bills, Sub-ledger Payments
 - **Fund-based Accounting:** Self-balancing for each Fund
 - **Budgeting:** Function/Functionary level budgeting, full budgeting lifecycle management
 - **Bank Management:** Bank Account definition, Bank Reconciliation Statements, Cheque number uniqueness
- **Reporting**
 - **Statutory Reports:** Balance Sheet, Income/Expenditure
 - **Accounting Reports:** Day Book, Bank Book, Cash Book, Trial Balance
- **Integration**
 - eGov Property: Receipt of Property Tax
 - Any external system for capturing financial impact of transactions



Challenges

- Change management
- Integration with legacy systems
- Selling the idea to implementing divisions

Lessons



- Process reengineering
- Clear description of deliverables
- Resolving bugs vs change request